

MISSION STATEMENT

Board of Directors Myrtle Trace Homeowners Association, Inc.

The five members of the Board of Directors are jointly responsible for the conduct of the Association's affairs in accordance with the Master Declaration of Covenants, Conditions, Reservations and Restrictions set forth in the Declaration dated October 7, 1983. Those responsibilities are further defined in the articles of Incorporation executed October 25, 1983, on which date the Bylaws were also established to further provide the framework for the exercise of the foregoing responsibilities. The purposes of this legal structure are to provide for maintenance, preservation and architectural control of the residence lots and common properties and to promote the health, safety and welfare of the residents within the Associations' properties.

The Board of Directors will appoint members of a Nominating Committee, an Architectural Review Committee and such other committees as deemed appropriate to serve as directed by the Board in fulfillment of the purposes of the Association. Additionally to that end, the Board may employ a manager, an independent contractor or such other employees as they deem necessary and prescribe their duties.

The Mission of the Board of Directors is to meet its responsibilities through the effective use of its committees, contractors, volunteers and advisory groups, being mindful that the Board is the sole voice and final determinant of all Association actions.

ADOPTED: June 20, 2007